

In re James S. Kudalis

Case No. 13-413

ORDER REMOVING DEFAULT JUDGMENT

Now comes the State of New Hampshire Banking Department (the “Department”) and the Deputy Bank Commissioner (the “Deputy Commissioner”) removing a default judgment entered on an Order to Show Cause against the respondent, James S. Kudalis.

On December 12, 2014, the Department issued an Order to Show Cause against Mr. Kudalis via U.S. Certified Mail First Class, Return Receipt Requested. Mr. Kudalis accepted delivery of the Order to Show Cause on December 16, 2014. Mr. Kudalis failed to request a hearing with the Department on or before January 15, 2015. Accordingly, on January 16, 2015, the allegations in the Order to Show Cause were deemed true by operation of law. Mr. Kudalis’s New Hampshire Mortgage Loan Originator license was revoked and Mr. Kudalis was ordered to pay an administrative fine. On January 21, 2015, the Deputy Commissioner and the Department entered a default judgment on the Order to Show Cause.

On January 26, 2015, Mr. Kudalis sent an email to the Department requesting that his case be “re-opened.” Mr. Kudalis has also expressed his intention to attempt to negotiate with the Department to settle this matter amicably without the need for a hearing. The Department is treating Mr. Kudalis’s email as a request for a hearing on his Order to Show Cause. Therefore, the Department is removing the default judgment entered on the Order to Show Cause in Mr. Kudalis’s case and will schedule a hearing on the Order to Show Cause.

RECOMMENDED by:

01/30/2015

Date

/s/

Emelia A.S. Galdieri
N.H. Bar #19840
Hearings Examiner
State of New Hampshire
Banking Department

ORDERED by:

01/30/15

Date

/s/

Ingrid E. White
Deputy Bank Commissioner
State of New Hampshire
Banking Department

